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Leoch International Technology Limited 理士國際技術有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 842)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Leoch International Technology Limited (the “**Company**”) announces that on 25 May 2017 (the “**Offer Date**”), the Company offered to grant share options to various eligible participants under the share option scheme of the Company adopted on 14 October 2010, to subscribe for a total of 4,500,000 ordinary shares of HK\$0.1 each of the Company. The grant of the said share options will be subject to the Company’s receipt of acceptance of offer from the respective offerees.

Details of such offer of share options are set out below:

- | | | |
|---------------------------------------|-------|---|
| Offer Date | : | 25 May, 2017 |
| Total number of share options offered | : | 4,500,000, entitling the holder thereof to subscribe for a total of 4,500,000 ordinary shares of HK0.1 each in the capital of the Company |
| Option Period | : | Ten (10) years from the Offer Date, in which: |
| | (i) | One-third of the total number of the share options granted are exercisable at anytime on or after 1 June 2018. |
| | (ii) | One-third of the total number of the share options granted are exercisable at anytime on or after 1 June 2019. |
| | (iii) | The remaining one-third of the total number of the share options granted are exercisable at anytime on or after 1 June 2020. |

Subscription Price : HK\$1.760 per share

(being the highest of: (i) the closing price of HK\$1.760 per share of the Company as stated in the Stock Exchange's daily quotations sheet on the Offer Date; and (ii) the average closing price of HK\$1.730 per share of the Company as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Offer Date; and (iii) the nominal value of HK\$0.1 per share of the Company)

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the Grantees is neither a Director, chief executive nor substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

By order of the Board
Leoch International Technology Limited
Mr. Dong Li
Chairman

Hong Kong, 25 May, 2017

As of the date of this announcement, the executive Directors are Mr. DONG Li and Ms. ZHAO Huan, non-executive Director is Mr. Philip Armstrong NOZNESKY and the independent non-executive Directors are Mr. LIU Yangsheng, Mr. CAO Yixiong Alan, Mr. LAU Chi Kit and Dr. GONG Fangxiong